TREASURY DEPARTMENT

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FOR IMMEDIATE RELEASE

MINT SETS COINAGE RECORD

The United States Mint established a new record for coinage during the 1962 fiscal year.

Eva Adams, Director of the Mint, reported that for the twelve months, ending June 30, 1962, the coinage Mints at Philadelphia and Denver turned out a total of 3,674,724,142 coins of which 3,460,524,142 pieces were domestic coins and 214,200,000 coins were for foreign governments.

The value of the domestic coinage was $143,311,430.00, the highest on record.

For the fiscal year ending June 30, 1961, the total of domestic coinage was 3,058,791,188 pieces, with a face value of $91,361,800.00. Coinage, domestic and foreign, totaled 3,169,191,188 pieces that year.

Over 2,544 million pieces of the 1962 production were in the ever-busy one cent denomination. Approximately 43 million half dollars, 171 million quarter dollars, 369 million ten cent pieces and 333 million five cent coins were minted.

The demand for five cent coins from the Philadelphia Mint has been so extensive that production has been stepped up to mint over 74 million coins of this denomination in the next few months, Miss Adams said.

Coinage orders were executed for Costa Rica, Korea, Liberia, and the Philippines.

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